

Financial summary

Balance Sheet

		US\$ thousands	
		2014	2013
Assets	Cash and Cash equivalents	11,054	19,260
	Investments	54,818	51,239
	Accounts receivable	12,335	13,842
	Inventories	944	920
	Prepaid Expenses	475	435
	Property and Equipment - net	8,891	7,585
	Other assets	4,637	3,921
	Total Assets	93,154	97,202
Liabilities	Accounts payable	16,176	19,808
	Accruals and provisions	2,725	2,595
	Payments in advance from donors	27,820	27,660
	Long-term liabilities	7,642	11,352
	Total Liabilities	54,363	61,415
Net Assets	Unrestricted		
	Undesignated	19,446	16,431
	Designated	15,113	15,113
	Permanently Restricted	4,232	4,243
	Total Net Assets	38,791	35,787
Total Liabilities and Net Assets		93,154	97,202

Operating results and movements in Net Assets

		US\$ thousands	
		2014	2013
Operating results	Revenue	87,987	82,995
	Expenditure	85,849	80,718
	Change in net assets, operational	2,138	2,277
Net Assets - Unrestricted	Undesignated		
	Balance, beginning of the year	16,431	19,064
	Operating (deficit)/surplus for the year	2,138	2,277
	Gratuity/Pension reversal	877	90
	Transfer to Appropriated	-	(5,000)
	Balance, end of the year	19,446	16,431
	Designated		
	Balance, beginning of the year	15,113	10,113
	Transfer from unappropriated	-	5,000
	Balance, end of the year	15,113	15,113
Total Unrestricted Net Assets	34,559	31,544	
Restricted	4,232	4,243	
Total Net Assets	38,791	35,787	

Grant Income from Donors for 2014

Donor	US\$ '000	Donor	US\$ '000
CGIAR Consortium	42,504	Other Donors	214
Consortium Research Centers	16,434	Austria	213
India	7,460	United Kingdom (UK)	167
United States of America (USA)	6,910	Navajbai Ratan Tata Trust (NRTT)	153
Bill & Melinda Gates Foundation	4,385	Sir Ratan Tata Trust (SRTT)	145
Germany	1,126	China	98
Ireland	982	France	86
Netherlands	711	Common Fund for Commodities (CFC)	79
McKnight Foundation	510	European Commission (EU)	69
Seed Companies	464	Coca-Cola India Foundation	64
Australia	414	Care Inc.	50
Forum for Agricultural Research in Africa (FARA)	385	Food and Agriculture Organization (FAO)	44
Global Crop Diversity Trust (GCDT)	365	Alliance for a Green Revolution in Africa (AGRA)	42
Catholic Relief Services (CRS)	360	Institut d'Economie Rurale (IER)	25
International Fund for Agricultural Development (IFAD)	331	Thailand	20
Japan	317	Action Contre la Faim (ACF)	12
Philippines	288	CORAF/WECARD	9
Office Cherifien des Phosphates Foundation (OCPF)	229	Turkey	5
Nigeria	228	Aga Khan Foundation (AKF)	2
		Grand Total	85,900